

SALT LAKE CITY, UTAH  
BONDING IMPACT ANALYSIS  
August 10, 2022

Report created for:



**BONDING ASSUMPTIONS**

- \$85,000,000 Par Amount - **TAXABLE**
- 20-Year Amortization
- 4.25% Cost of Capital<sup>1</sup>
- Level Debt Service

**TAX RATE CALCULATIONS**

Taxable Value of the City<sup>2</sup>: **\$37,759,474,878**  
 Annual Debt Service<sup>1</sup>: **\$6,413,000**  
 Current City Tax Rate (before new bond)<sup>2</sup>: **0.000556**  
 Required Levy Increase: **0.000170**  
 Proposed Tax Rate (after new bond): **0.000726**

**TAX PAYER IMPACTS**

|                         |                  |                  | Median<br>Home <sup>3</sup> | Business <sup>4</sup> |                  |                  |                    |
|-------------------------|------------------|------------------|-----------------------------|-----------------------|------------------|------------------|--------------------|
| Property Value:         | <b>\$100,000</b> | <b>\$200,000</b> | <b>\$576,000</b>            | <b>\$576,000</b>      | <b>\$600,000</b> | <b>\$750,000</b> | <b>\$1,000,000</b> |
| <b>45.0% Exemption:</b> | \$45,000         | \$90,000         | \$259,200                   | \$0                   | \$270,000        | \$337,500        | \$450,000          |
| <b>Taxable Value:</b>   | \$55,000         | \$110,000        | \$316,800                   | \$576,000             | \$330,000        | \$412,500        | \$550,000          |
| <b>Annual Impact:</b>   | <b>\$9.34</b>    | <b>\$18.68</b>   | <b>\$53.80</b>              | <b>\$97.83</b>        | <b>\$56.05</b>   | <b>\$70.06</b>   | <b>\$93.41</b>     |
| <b>Monthly Impact:</b>  | <b>\$0.78</b>    | <b>\$1.56</b>    | <b>\$4.48</b>               | <b>\$8.15</b>         | <b>\$4.67</b>    | <b>\$5.84</b>    | <b>\$7.78</b>      |

NOTES

1. Preliminary; subject to change. Based on market conditions as of August 10, 2022.
2. Tax Year 2022 Proposed Tax Rate Value (Source: Salt Lake City).
3. Average home value of \$576,000, per Salt Lake City.